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FIT Coalition Update | July 16, 2010

Greeting FIT Coalition Community:

The FIT Coalition has been busy! Last week, we released a University of California, Berkeley study authored by Dan Kammen and Max Wei of the Renewable and Appropriate Energy Laboratory that showed the tremendous economic benefits of Feed-In Tariffs. The analysis showed that enacting a robust Feed-In Tariff (FIT) in California to achieve the state's 33% Renewables Portfolio Standard (RPS) would create 3 times the number of jobs, over 2 billion in additional tax revenue, and stimulate tens of billions in new investment. Furthermore, the adoption of a comprehensive FIT would cost-effectively fulfill California's 33%-by-2020 goal on schedule. Several news outlets provided excellent coverage of the report: GreenTech Media, Solar Industry, and Renewable Energy World.

On Wednesday, the FIT Coalition hosted an educational briefing on the economic benefits of FITs in Sacramento. I presented alongside Dan Pellissier, Deputy Cabinet Secretary for Governor Arnold Schwarzenegger, Mary Nichols, California Air Resources Board Chairman, and Hans-Josef Fell, Member of the German Parliament and co-author of Germany's Renewable Energy Sources Act. Dan Jacobson of Environment California moderated the briefing. The standing room only crowd heard evidence on why FITs are the best policy mechanism for deploying vast amounts of renewable energy worldwide. We have summarized the event in our press release which you can read on our website here.

Finally, many of you responded to our call-to-action on the **California Independent System Operator (CAISO)** proposal to eliminate the Small Generator Interconnection Procedure (SGIP), which is a streamlined process for 20MW and below energy projects. The FIT Coalition collected nearly 70 co-signers and you can find the letter on <u>our website here</u>. It is being delivered Monday, July 19. If you have not yet added your name, but would like to, please email Action@FITCoalition.com asap. **The letter is being finalized on Saturday, July 17**.

As we work together to get the right renewable energy policies for a cleaner, greener future, we welcome your ideas and support. Please email us at lnfo@FITCoalition.com.

Sincerely,

Craig Lewis, Executive Director FIT Coalition

About The FIT Coalition

The FIT Coalition is a leading force in replicating Feed-In Tariffs and other global renewable energy bestpractices throughout the United States. The FIT Coalition's mission is to identify and advocate for policies that will accelerate the deployment of cost-effective renewable energy in the United States. The FIT Coalition believes the right policies will result in a timely transition to renewable energy while yielding tremendous economic benefits, including new job creation, increased tax revenue, and the establishment of an economic foundation that will drive growth for decades. The FIT Coalition is active at the national, state, and municipal levels. To learn more, visit www.FITCoalition.com.

Support the FIT Coalition

The FIT Coalition is actively seeking financial backing in order to strengthen our efforts at both the state and federal level. If you or your organization is interested in supporting the FIT Coalition, please contact us at development@fitcoalition.com. Additionally, we welcome invitations to any forums or events where we can promote the benefits of Feed-In Tariffs to new audiences.

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